



Caverion appoints Ari Lehtoranta as Group President and CEO

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The Board of Directors of Caverion Corporation has appointed Ari Lehtoranta (b. 1963), M.Sc. (Eng.), as the new President and CEO of Caverion Corporation. He will assume the new position on January 1, 2017.

Ari Lehtoranta is currently President and CEO of Nokian Tyres plc. He has previously worked as Executive Vice President, Central and North Europe, at KONE Corporation. Lehtoranta has been a member of the Board of Caverion Corporation since 2013, and the Chairman of the Board since 2015.

"Ari Lehtoranta has a strong background in business development and especially in the service and project business. He has a fantastic track record in driving continuous growth and improving profitability in an international business environment. As a leader, Ari is an open and charismatic person, who is able to build strong teams in which expertise meets the organisation's development needs," says Michael Rosenlew, Vice-Chairman of the Board of Caverion Corporation. "The Board is convinced that Lehtoranta is the best possible person to lead Caverion into the future. Having been a member of the Board since 2013 and its Chairman since 2015, Ari is thoroughly familiar with the company, its strategy and operational challenges", Rosenlew concludes.

"I have been committed to developing Caverion on its Board of Directors, and am now proud to take the helm in leading the company to the next phase. Caverion has every opportunity to become the industry leader; the company's service portfolio and industry knowledge are great and it has made rapid progress in digitalisation. Next, we need to establish a leadership and organisational model and a business culture that support the service and project business in the best possible way. Closer cooperation with our customers is also a critical success factor. This is something I want to make happen together with the company's 17,000 employees," says Ari Lehtoranta.

The CV and the photo of Ari Lehtoranta are available on Caverion's website at <http://www.caverion.com/investors/corporate-governance/management-board>.

CONFERENCE CALL

Caverion will arrange a conference call for analysts, investors and media on September 27, 2016, at 16:00 p.m. (Finnish Time, EEST). The call can be accessed by calling +44 (0)20 7026 5967. Participant code for the conference call is 1751667/Caverion.

CAVERION CORPORATION

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com, @CaverionGroup

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