



Metsä Wood and Caverion make an agreement on technical maintenance for sawmills in Lappeenranta and Renko

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Caverion has made a partnership agreement with Metsä Wood for sawmills in Lappeenranta and Renko. Caverion will be responsible for technical maintenance and related managed services on the sites until further notice as of February 2016. The value of the agreement will not be disclosed.

In connection with the partnership, 24 people from Metsä Wood's Renko and Lappeenranta sawmills' maintenance will be transferred to Caverion Suomi Oy as of February 1, 2016, retaining their status as "old employees".

The partnership with Caverion is one step in the realisation of Metsä Wood's strategy of industrial efficiency. The objective of harmonising technical maintenance is to significantly raise the level of availability, cost-efficiency and management of working capital.

"Caverion has extensive, diverse expertise in maintenance in several sectors, along with the resources to invest in broad-based development of its operations. We believe that we can improve the quality and efficiency of our operations with Caverion's help," says **Esa Kaikkonen**, Executive Vice President at Metsä Wood.

"Our agreement with Metsä Wood will extend our strategic partnership with Metsä Group. It will also strengthen our position as a provider of technical maintenance services for industrial clients and support our strategic target of growth in the forestry industry as a whole," says **Juhani Pitkääkoski**, Executive Vice President & CEO, Division Industrial Solutions at Caverion.

Metsä Wood is part of Metsä Group and it belongs to Caverion's industrial client segment.

Further information:

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public-sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2014 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on NASDAQ OMX Helsinki. www.caverion.fi